

MANAGEMENT DEVELOPMENT SCHOLARSHIP (MDS)

Eligibility Criteria for SME Companies

To qualify for the Management Development Scholarship, companies should fulfil the following:

- At least 30% local shareholding, group fixed assets below S\$15 million
- Less than 200 employees (for companies in the services sector)
- Shows good company growth potential
- Offers good opportunities for career development and advancement
- Fulfil criteria(A) and (B) OR (A) and (C):

(A) Size and growth	(B) Markets	(C) Operations
(i) At least S\$10 million in annual sales turnover ¹ , or (ii) At least S\$5 million in annual sales turnover and company growth exceeding industry average, or (iii) At least 50 staff and company growth exceeding industry average	• Revenue from overseas markets, including sales from non-domestic sources, foreign exports, or sales bound overseas via local intermediary	• Investments in foreign operations, or • Multiple establishments ²

¹ Turnover to include only value added products and services

² Examples of establishments include outlets, factories, facilities